



**BUILDING  
BRIGHT  
FUTURES**  
CREATING EDUCATIONAL EXCELLENCE & EQUITY

# Building Bright Futures

## *Investing in Innovation (i3) Fund*

School Resource Network

December 1, 2009

# Investing in Innovation (i3) Fund Summary

## Purpose

To provide competitive grants to applicants with a record of improving student achievement, in order to expand the implementation of, and investment in, innovative practices that are demonstrated to have an impact on:

- Improving student achievement or student growth for high-need students
- Promoting school readiness, closing achievement gaps, decreasing dropout rates, increasing high school graduation rates, and improving teacher and school leader effectiveness



# Investing in Innovation (i3) Fund Summary

## Funding

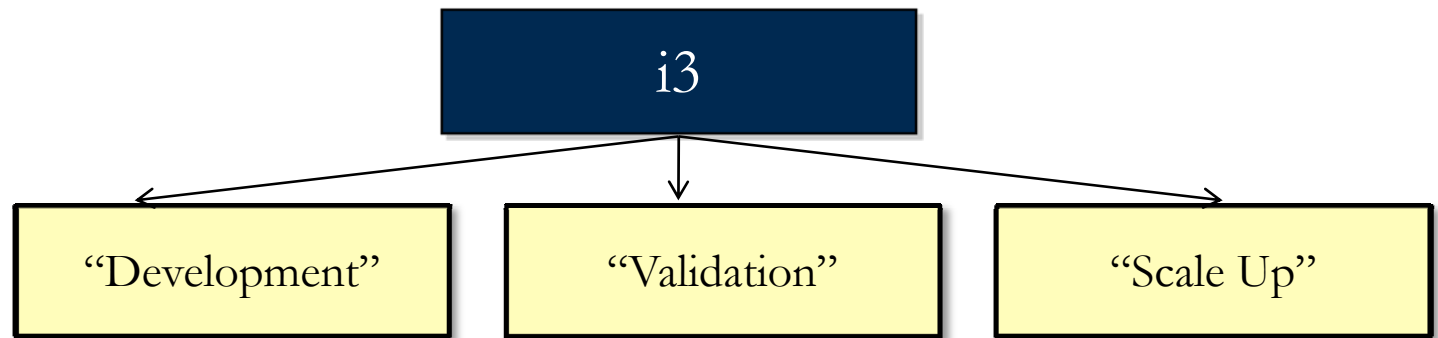
\$650 million to be obligated by September 30, 2010

## Applicants

Eligible applicants are:

- (1) Local education agencies (LEAs)
- (2) Nonprofit organizations in partnership with (a) one or more LEAs or (b) a consortium of schools

# Types of Awards Available Under (i3)



<b>Estimated Funding Available</b>	Up to \$5MM/award	Up to \$30MM/award	Up to \$50MM/award
<b>Evidence Required</b>	Reasonable research-based findings or theories	Moderate – either high internal validity and medium external validity, or vice versa	Strong – both high internal validity and high external validity
<b>Scaling Required</b>	Further develop and scale	Able to be scaled to the regional or state level	Able to be scaled to the national, regional, or state level

# Proposed i3 Eligibility Criteria and Grant Requirements

## Eligible Organizations

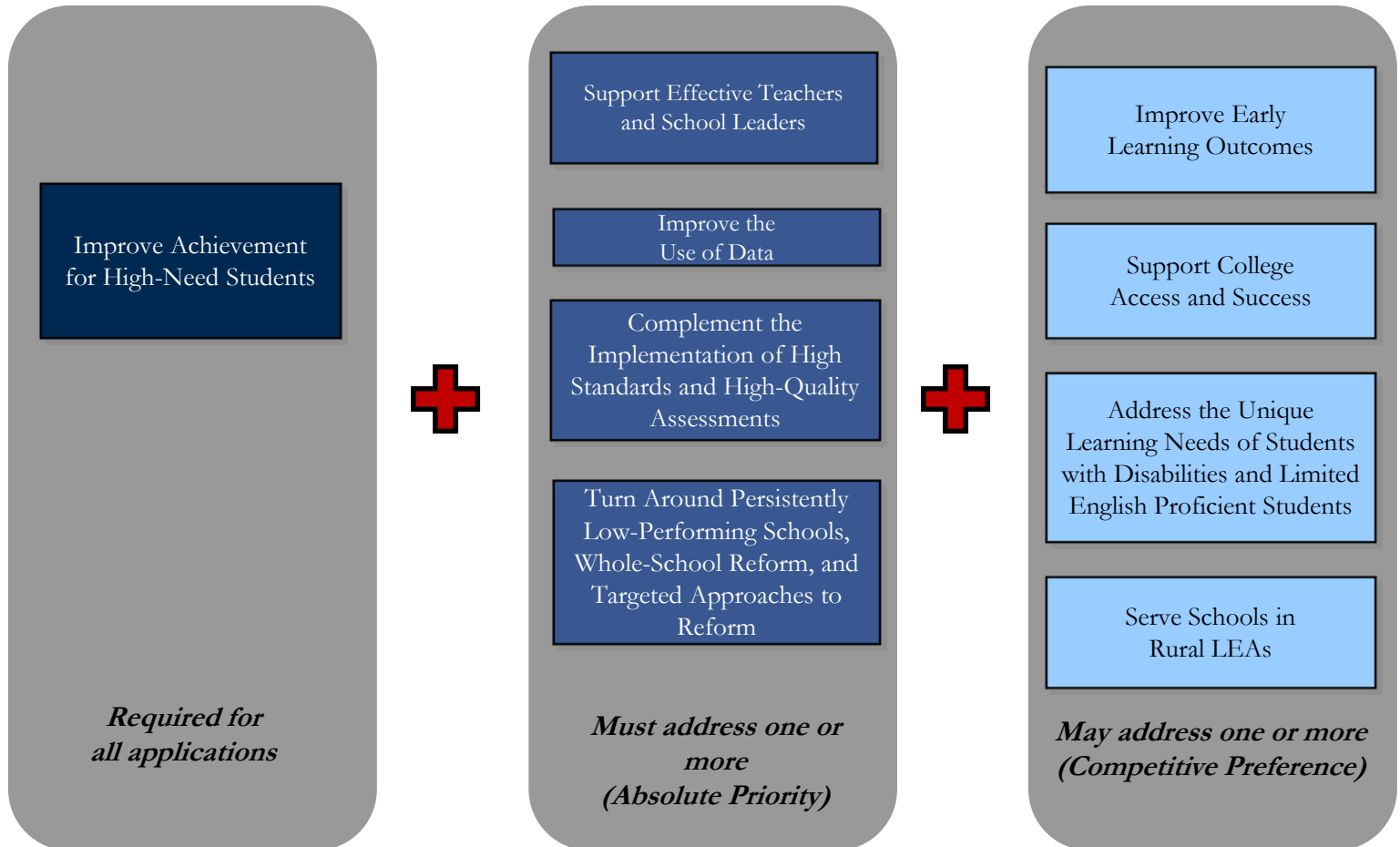
(Based on historical success closing achievement gaps and improving academic achievement)

- LEAs
- Non-profits, in partnership with LEAs or consortium of schools

**MUST**

- Write an application for one grant type
- Demonstrate 20% private sector matching funding or request reduced matching level
- Conduct an independent program evaluation
- Cooperate with technical assistance
- Share broadly the results of any evaluations

# Proposed i3 Priorities



# Building Bright Futures and i3

- The Notice of Proposed Priorities published on 10/6/09.
- Comment period ended on 11/9/09.
- The final RFP for I3 will be out in early 2010.
- In the mean time, BBF is discussing possible proposals ideas with community partners, including:
  - Learning Community Coordinating Council
  - School districts in the two-county area, and
  - Community and state-wide organizations